

The Loan Process

Pre-qualification / Interview

- Application interview
- Lender obtains all pertinent documentation



Order Documents

- Credit report, appraisal on property, verifications of employment, mortgage or rent, and funds to close, landlord ratings, preliminary title report



Loan Submission

- The loan package is assembled and submitted to the underwriter for approval



Documentation

- Supporting documents come in
- Lender checks on any problems
- Requests for any additional items are made



Loan Approval

- Parties are notified of approval and prior to documentation condition



Documents are Drawn

- Loan documents are completed and sent to escrow
- Borrowers come in for final signatures



Funding

- Lender reviews the loan package
- Funds are transferred by wire



Recording of Documents

- Title company records the deed of trust at the county recorder's office.
- Escrow is now officially closed



HelpDesk Line:
(949) 888-6788